

**[IBPS PO Mains 2015]**

**Important questions 7**

1) Reserve Bank of India recently granted in-principle approval to set up payment banks, which of the following is not one of them?

- 1) Aditya Birla Nuvo Ltd
- 2) Reliance Industries Ltd
- 3) Dilip Shantilal Shanghvi
- 4) Vodafone m-pesa Ltd
- 5) Flipkart pvt ltd

Answer- option 5

2) National Bank for Agriculture and Rural Development (NABARD) has set a target of providing 30,000 crores rupees as credit to farmers for irrigational purpose. Which of the following combination is true regarding NABARD MD and it's headquarter??

- 1) Shikha Sharma- Mumbai
- 2) Chanda Kochhar- Mumbai
- 3) Aditya Puri- Mumbai
- 4) Harsh Kumar Bhanwala- Mumbai
- 5) Siddhartha Birla- Mumbai

Answer- option 4

3) Which of the following is not the function of the Reserve Bank of India?

- (1) Decide foreign policy of India
- (2) Monetary Authority of India
- (3) Regulator of banking system
- (4) Manager of foreign exchange
- (5) Banker to the banks

Answer- option 1

4) Which of the following pairs of African countries and their currencies is NOT matched correctly?

- 1) Algeria – Algiers Dinar
- 2) Angola – Lauanda New Kwanza
- 3) Egypt – Cairo Egyptian Pound
- 4) South Africa – African ruble
- 5) Somalia – Somali Shilling

Answer- option 4

5) After 'She-Taxi'- country's first 24x7 all-women cab network, the state owned Gender Park plans to launch 'She-Bus' service in which state?

- 1) Punjab
- 2) Delhi
- 3) Madhya Pradesh
- 4) Kerala
- 5) Tamil Nadu

Answer- option 4

6) Leander Paes clinched the mixed doubles title at 2015 US open. It was his 9<sup>th</sup> mixed double Grand slam title. Who has never been His partner in the mixed double Grand slam games?

- 1) Martina Navratilova
- 2) Elena Vesnina
- 3) Kara Black
- 4) Sania Mirza
- 5) Martina Hingis

Answer- option 4

7) As revealed by the CAG on 6 May, Petroleum products is the only category that showed a growth in excise duty collections during FY14, on a year-on-year basis, who is the current head of CAG?

- 1) Shashi Kant Sharma
- 2) Vinod Rai
- 3) Ajit Prakash shah
- 4) L.J. Kapoor
- 5) None of these

Answer- option 2

8) Polavaram Project is a multi-purpose irrigation project which has been accorded national project status by the central government. It in the state of-

- 1) Andhra Pradesh
- 2) Karnataka
- 3) Maharashtra
- 4) Tamil Nadu
- 5) None of these

Answer- option 1

9) The proposed Goods and Services Tax (GST) will subsume which of the following taxes?

- a) Excise duty
- b) Services Tax
- c) State VAT
- d) Entry Tax

- 1) Only 1 and 2
- 2) 1, 2 and 3
- 3) Only 2 and 3
- 4) 2, 3 and 4
- 5) All the above

Answer- option 5

10) Which of the following pairs of international institutions and their heads is not matched correctly?

- 1) World Bank – Jim Yong Kim
- 2) International Labor Organization – Guy Ryder
- 3) International Monetary Fund – Christine Lagarde

4) Asian Development Fund – Takehiko Nakao

5) None of these

Answer- option 5

11) Shri Shankar Aggarwal, Secretary, Labour & Employment inaugurated Employees' Provident Fund Organization [EPFO]'s new revamped website. Under which initiative it occurred?

1) e-labh

2) e-Banking

3) MNERGA

4) Digital India

5) None of these.

Answer- option 4

12) Greece became the part of the European Union in 1981. What was the earlier currency of Greece before it adopted euro as its currency?

1) Syriza

2) Troika

- 3) Drachma
- 4) Peseta
- 5) None of these.

Answer- option 3

13) According to Mercer's 2015 Cost of Living Survey, Luanda is voted as worlds costliest city to live in, is capital city of which country?

- (1) Angola
- (2) Egypt
- (3) Netherlands
- (4) Mauritius
- (5) South Africa

Answer- option 1

14) In a recent operation named 'Operation Maitri,' India helped which mentioned nation to help out in rescue and relief after earthquake?

- 1) Sri Lanka
- 2) Syria
- 3) Nigeria

4) Nepal

5) Kenya

Answer- option 4

15) Which committee suggested the concept of a Bank Investment Company (BIC) that would dislodge the govt's ownership in public sector?

1) PJ Nayak Committee

2) Deepak Mohanty Committee

3) Rakesh Mohan Committee

4) A Vaidyanathan Committee

5) Usha Thorat Committee

Answer- option 1

16) PM Modi launched MUDRA bank recently. Which of the following is true about mudra bank?

1) A statutory body

2) An advisory body

3) A voluntary body

4) A private body



5) None of these

Answer- option 1

17) Which among the following is/ are correct statements regarding this programme campaign Surakshit Khadya Abhiyan which is a programme to create awareness and capacity building on Safe and Hygienic food for all?

- 1) Trigger Nationwide Actions on Safe and Hygienic Food for all
- 2) Projecting Indian image as a Safe Food Destination.
- 3) Awareness among people to understand Consumer rights and disseminate knowledge on the importance of Food Safety and Quality amongst institutions and general consumers.
- 4) Option 1, 2 and 3
- 5) Option 2 and 3 only

Answer- option 4

18) Bandhan Bank, First private bank in 11 years to commence operations was inaugurated by the FM Shri Arun Jaitley on 23.08.15, has appointed whom of the following as its chairman?

- 1) Arvind Virmani
- 2) Kaushik Basu
- 3) Arvind Mayaram

- 4) Ashok Lahiri
- 5) None of these.

Answer- option 4

19) Under the 100 smart cities plan of Modi government, Which 2 states have the highest number of cities identified to be developed as smart cities by the Central Government?

- 1) Uttar Pradesh and Tamil Nadu
- 2) Uttar Pradesh and Maharashtra
- 3) Maharashtra and Madhya Pradesh
- 4) Gujarat and Rajasthan
- 5) Madhya Pradesh and Gujarat

Answer- option 1

20) WHO which headquartered at Geneva has recently declared India to be free from which of the diseases?

- 1) Tuberculosis
- 2) Whooping Cough
- 3) Neonatal and Maternal Tetanus

4) Malaria

5) Diphtheria

Answer- option c

21) Which of the following is the correct combination of banks and their recently appointed MD & CEOs-?

1) Bank of Baroda- PS. Jayakumar

2) Bank of India - M.O. Rego

3) Canara Bank - Rakesh Sharma

4) Punjab National Bank - Smt. Usha Ananthasubramanian

5) All are correct

Answer- option 5

22) New Development Bank (or BRICS bank) is to start out with a capital of \$50bn though the amount is to be doubled in the coming years, who is the largest contributor out of BRICS nation -

1) All contributed equally

2) China

3) India

- 4) Brazil
- 5) Russia

Answer- option 2

23) Who was the longest serving British monarch before Queen Elizabeth II, who is the current queen of 16 of the 53 member states in the Commonwealth of Nations?

- 1) King George I
- 2) King Edward V
- 3) King George VI
- 4) Queen Victoria
- 5) None of the above

Answer- option 4

24) To promote adoption of clean and safe energy in India, Softbank Corp, Bharti Enterprise and Taiwan-based Foxconn Technology have recently formed a Joint Venture, SBG Clean tech. Softbank is a company based in which country-

- 1) China
- 2) Japan
- 3) South Korea

4) Germany

5) USA

Answer- option 2

25) The proposed BCIM economic corridor is planned to connect Kolkata to Kunming city in China, which of the following country is not part of it?

1) Bangladesh

2) China

3) India

4) Myanmar

5) Bhutan

Answer- option 5

26) Recently A bank has announced a strategic partnership with 7 of India's biggest e-commerce Giants to launch a credit card specially focused on online shopping. Name the bank?

1) Andhra Bank

2) HDFC Bank

3) SBI Bank

4) ICICI Bank

5) Axis Bank

Answer- option 3

27) Which of the following combination is wrong with respect to mobile app and its respective banks?

- 1) iMobile- ICICI Bank
- 2) iNet-HDFC Bank
- 3) Freedom- State Bank of India
- 4) LIME- Axis Bank
- 5) M-connect- Bank of Baroda

Answer- option 4

28) Who among the following has been ranked on top in the list of most powerful women in Asia Pacific prepared by the global magazine Fortune?

- 1) Arundhati Bhattacharya
- 2) Naina Lal Kidwai
- 3) Shikha Sharma
- 4) Chanda Kochhar
- 5) Kiran Mazumdar-Shaw

Answer- option 4

29) Which of the following states has bagged the top slot in World Bank's ease of doing business index released recently?

- 1) Madhya Pradesh
- 2) Chhattisgarh
- 3) Jharkhand
- 4) Andhra Pradesh
- 5) Gujarat

Answer- option 5

30) Which of the following combination is not true for banks and their headquarters??

- 1) Canara bank- Bangalore
- 2) Dena bank- Mumbai
- 3) Allahabad bank- Kolkata
- 4) Indian overseas bank- Chennai
- 5) All are correctly matched

Answer- option 5

31) Recently GSLV successfully launched ISRO's GSAT-6. This is India's latest-

- 1) Communication satellite
- 2) Search satellite
- 3) Meteorological satellite
- 4) Military satellite
- 5) Education-satellite

Answer- option 1

32) European entity ABN AMRO Bank has applied to the Reserve Bank of India for setting up operations in India, primarily for financing the gems and jewellery sector. The bank is headquartered at-

- 1) Amsterdam, Netherlands
- 2) Geneva, Switzerland
- 3) Rome, Italy
- 4) Paris, France
- 5) Berlin , Germany

Answer- option 1



33) Which of the following is true about a scheduled bank?

- 1) Company incorporated by any law in force in any place in India.
- 2) A bank which is listed in the 2nd Schedule of the RBI Act, 1934
- 3) A company as defined by Companies Act, 2013.
- 4) Scheduled banks are usually private, foreign and nationalized banks operating in India
- 5) All of the above

Answer- option 5

34) The IDFC [Infrastructure Development Finance Company] is all set to start full-fledged banking operation by the end of the year 2015. IDFC is involved in \_\_\_\_\_ at present.

- 1) Pension
- 2) General Insurance
- 3) Micro finance
- 4) Infrastructure financing
- 5) None of these

Answer- option 3

35) Which of the following is not correct expansion of government Schemes

1) AMRUT- ATAL MISSION FOR REJUVENATION AND URBAN TRANSFORMATION

2) PMJDY- Pradhan Mantri Jan-Dhan Yojana

3) PMAY- Pradhan Mantri Aram yojna

4) HRIDAY- Heritage City Development and Augmentation Yojana

5) None of these

Answer- option 3

36) ICICI Bank in collaboration with which company launched a payment service Tap-n-Pay based on the near field communications (NFC) technology, enabling customers make over-the-counter payments without using cash?

1) Reliance communications

2) Tech Mahindra

3) Tata consultancy services

4) Wipro

5) Infosys

Answer- option 2

37) Which is the incorrect combination of important days and dates?

- 1) International yoga day- 23 July
- 2) The International Day for Biological Diversity-22 May
- 3) National voter day- 25 January
- 4) Human rights day- 10 December
- 5) National handloom day- 7 august

Answer- option 1

38) What is the age limit in PM Atal Pension Yojana which is a government-backed pension scheme in India targeted at the unorganized sector?

- 1) 18-50
- 2) 18-40
- 3) 20-50
- 4) 25- 80
- 5) None of these

Answer: option 2

39) Which of the following is not true about NEFT (National Electronic Funds Transfer):

- 1) The remitter need not send the physical cheque or Demand Draft to the beneficiary.
- 2) The beneficiary need not visit his/ her bank for depositing the paper instruments
- 3) The beneficiary need not be apprehensive of loss/ theft of physical instruments or the likelihood of fraudulent encashment thereof
- 4) Maximum amount for NEFT transactions under retail internet banking is No limit.
- 5) Minimum amount for NEFT transactions under retail internet banking is 2 lakh

Answer- option 5

40) Which is the incorrect combination of banks and their taglines-?

- 1) Vijaya Bank - A friend you can bank on
- 2) Bank of Baroda - India's International Bank
- 3) Punjab National Bank - The name you can bank upon
- 4) HDFC Bank - We understand your world indeed
- 5) Union Bank of India- the Bank that begins with "U"

Answer- option 5

**[All the best by Ur GK buddy Suryansh]**